

Franklin Regional

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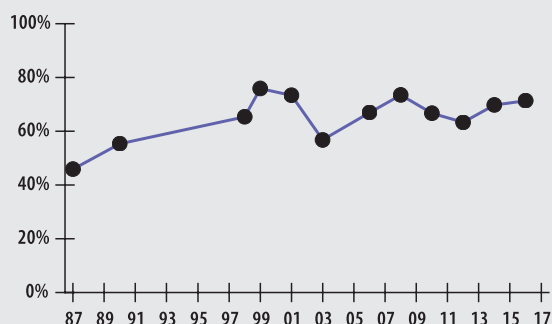
Board Members

Sandra A. Hanks (Chairperson),
Paula Light, Paul Mokrzecki,
Mary A. Stokarski, Gabrielle H. Voelker

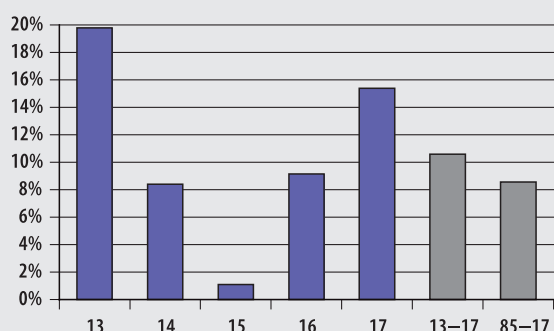
Board Administrator

Dale Kowacki
Board Meeting
Usually meets the last Wednesday
of each month

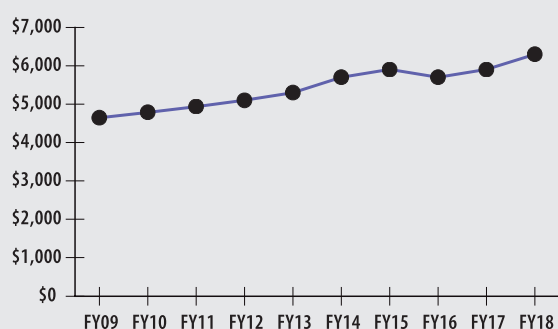
FUNDED RATIO (1987-2017)



INVESTMENT RETURN (2013-2017, 5 YEAR AND 33 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

33 years 2017
8.57%

32 years 2016
8.36%

31 years 2015
8.34%

10 years 2017
6.57%

10 years 2016
6.17%

10 years 2015
6.57%

5 years 2017
10.59%

5 years 2016
10.20%

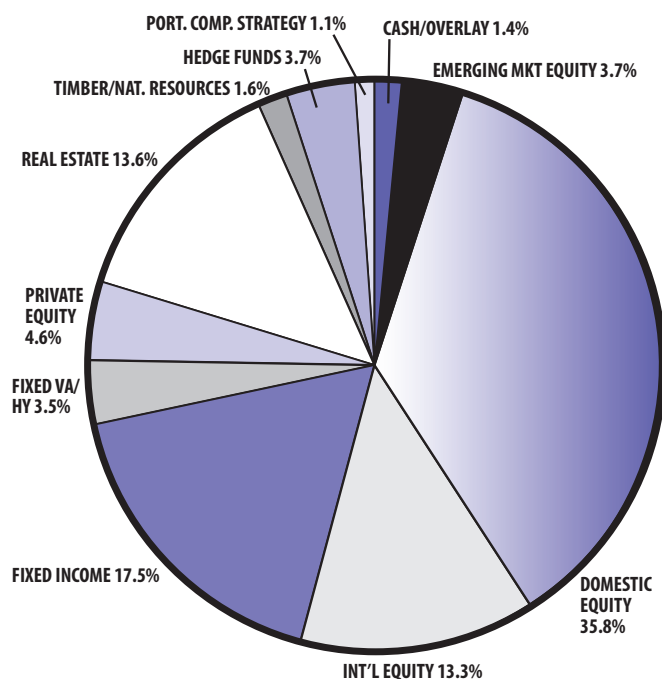
5 years 2015
8.49%

ACTUARIAL

▶ Funded Ratio	71.4%
▶ Date of Last Valuation	01/16
▶ Actuary	KMS
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	4.0% Increasing Phase-In
▶ Year Fully Funded	2035
▶ Unfunded Liability	\$48.9 M
▶ Total Pension Appropriation (Fiscal 2018)	\$6.3 M

	ACTIVE	RETIRED
▶ Number of Members	933	550
▶ Total Payroll/Benefit	\$33.6 M	\$8.6 M
▶ Average Salary/Benefit	\$36,000	\$15,600
▶ Average Age	48	72
▶ Average Service	10.5 years	NA

ASSET ALLOCATION (12/31/17)



EARNED INCOME OF DISABILITY RETIREES (2016)

▶ Number of Disability Retirees	25
▶ Number Who Reported Earnings	5
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2017 Return	15.41%
▶ 2017 Market Value	\$145.8 M
▶ 2013-2017 (Annualized)	10.59%
▶ 1985-2017 (Annualized)	8.57%